SOUTHERN MAGNESIUM AND CHEMICALS LIMITED

Deccan Chambers, 5th Floor, 6-3-666/B, Somajiguda, Hyderabad - 500 082
Phones: 23311789, 23312341, Fax: 040-23319871, E-Mail: southernmagnesium@gmail.com
CIN : L27109TG1985PLC005303

Date: 30.09.2026
Place: Hyderabad

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
BSE Scrip Code: 513498

Sub: Proceedings of 40th Annual General Meeting (AGM).

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit proceedings of the 40th Annual General Meeting of Southern Magnesium and Chemicals Limited held on Wednesday, 30th September, 2026 at 11:30 A.M through Video Conferencing ("VC")/ Other Audio-Visual Means (OAVM).

For Southern Magnesium and Chemicals Limited

P Manisha

Pasupulati Manisha
Company Secretary and Compliance Officer
M. No: A72576

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Summary of Proceedings of the 40th Annual General Meeting of the Company

The 40th Annual General Meeting ("AGM") of the Members of Southern Magnesium and Chemicals Limited was held on Wednesday, September 30, 2026, at 11:30 A.M. (IST) through Video Conferencing ('VC')/ Other Audio-Visual Means ('OAVM') and concluded at 11:46 A.M. (IST). The Meeting was conducted in accordance with the circulars issued by the Ministry of Corporate Affairs ('MCA') and the Securities and Exchange Board of India ('SEBI').

The 40th Annual General Meeting (AGM) of Company commenced with a warm welcome by Ms. Pasupulati Manisha, Company Secretary and Compliance Officer. She greeted the shareholders and confirmed that the audio and video connectivity were clear, ensuring seamless participation for all attendees.

She then invited Mr. N. Rajender Prasad, Managing Director and CFO of the Company, to address the shareholders and formally commence the meeting.

Mr. N. Rajender Prasad was elected as the Chairman of the meeting and welcomed the Board of Directors and ascertained the requisite quorum and declared that the required quorum for the meeting was present and called the meeting to order and welcomed the shareholders to the 40th AGM of the Company and introduced the Directors who have joined the meeting.

The Company Secretary, thereafter, provided the general instructions to the members regarding participation in the meeting.

The Company Secretary informed the Members that the respective Chairpersons of the Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee were also present at the AGM, the representatives of the Auditors' of the Company and the Scrutinizer for remote e-voting and the e-voting during the proceedings of the AGM have also joined the meeting.

The Registers as required under the Companies Act, 2013 and other relevant documents mentioned in the Notice were available for inspection in online mode. Since there was no physical attendance of Members and in compliance with the Circulars issued by the MCA and SEBI, the option of appointing proxies was not applicable.

Company Secretary further informed that the Company had fixed 23rd September, 2026 as the cut-off date for determining the eligibility to vote by electronic means in the AGM. Further, the Members of the Company were provided the facility of remote e-voting. The remote e-voting period commenced at 9:00 A.M. (IST) on Sunday, 27th September, 2026 and ended at 5:00 P.M. (IST) on Tuesday, 29th September, 2026. Further, the facility to vote on resolutions through e-voting system at the AGM was made available to the Members who participated at the AGM and had not cast their votes through remote e-voting and those who are not otherwise barred from voting.

The Company has appointed M/s D. Hanumanta Raju and Co., Company Secretaries as the scrutinizers for scrutinizing the remote e-voting and e-voting during the AGM in a fair and transparent manner.

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The Company Secretary thereafter narrated the businesses detailed in the Notice of AGM. The following items/resolutions as per the notice of the 40th AGM dated 07th August, 2026, were transacted at the meeting:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company including Balance Sheet as at 31st March 2026, Statement of Profit & Loss for the year and Cash Flow Statement for the year ended on that date together with the Schedules and Notes attached thereto, along with the Reports of Auditors and Directors thereon.

2. To appoint a Director in place of Mr. Nuthakki Rajender Prasad (DIN: 00145659), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

3. Change in designation of Mr. Nuthakki Rajender Prasad (DIN: 00145659) from Joint Managing Director & CFO to Managing Director and CFO

Later, the chairman delivered the introductory speech and provided brief on the performance of the company during the year 2025-26 and also explained the various scenarios that the company would be facing during the current financial year 2026-27.

The members were further informed that the copies of audited financial statements for the year ended March 31, 2026, Board's Report, Auditors' Report had been emailed to all the Members whose email ids are registered with the RTA and depositories and a letter is also sent to those member(s) who have not registered their email IDs providing the web-link for accessing the Annual Report along with notice.

With the consent of the Members, the Notice convening the Meeting was taken as read.

After taking up the agenda items, the Company Secretary invited the members who registered themselves as speakers for their comments/questions about the company and to make suggestions, if any.

The Chairman then thanked the Members for their continued support and for attending and participating in the Meeting. He also thanked the Directors for joining the Meeting virtually.

Thereafter Company Secretary informed that the results of the AGM, along with the scrutinizer's combined report, would be announced within the stipulated timelines and it will be displayed on the company's website and would be intimated to the BSE Limited and also would be available at the registered office of the company and informed that subject to the receipt of the requisite number of votes, the resolution shall be deemed to be passed on the date of AGM i.e. 30th September, 2026.

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The e-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote.

Date: 30th September, 2026
Place: Hyderabad

//CERTIFIED TRUE COPY//
FOR SOUTHERN MAGNESIUM AND CHEMICALS LIMITED

Nuthakki Rajender Prasad



N RAJENDER PRASAD
MANAGING DIRECTOR AND CFO
DIN: 00145659